GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Sanction of an amount of Rs. 10,00,000/- lakhs (Rupees ten lakhs) to Sri P.V.S.M.Prasad, Section Officer, Chief Minister's Office, General Administration Department as Special House Building Advance for construction of house at plot No. 246 of Neknampur Village, Rajendranagar Mandal, Ranga Reddy District, - Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (POLL.C) DEPARTMENT

G.O.Ms.No.261 Dated:19.08.2016
Read the following:-

1. G.O.Ms.No.134, Finance.(HR.VI-A&L-TA) Deptt., dt.18.07.2016.
2. From the President, A.P. Secretariat Association, Lr., dated.20.07.2016.
3. From Sri P.V.S.M.Prasad, Section Officer ,Chief Minister's Office GAD, Appln. Dated.26 .07.2016.

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ORDER:

In the reference 1st read above, Government have sanctioned and released an amount of Rs. 60-00 Crores (Rupees Sixty Crores only) towards Special House Building Advance to the regular Government employees who have been allotted House plots at Nekanampur, Gachibowli/Gopannapalli and Shameerpet by the A.P. Secretariat Employees Mutually Aided Co-Operative Housing Society, AP Secretariat, Hyderabad., and released an amount of Rs.690.00 lakhs for sanction of Special House Building Advance to the employees working in General Administration Department including Elections and COI and Skill Development Department.

2. In the reference 2nd read above, the President, A.P. Secretariat Association has furnished a list of A.P. Secretariat employees who have given their option/ requirement for sanction of Special House Building Advance, in respect of GA(Elec., Skill., COI) Departments with a request to pass necessary orders for sanction of Special House Building Advance in favour of A.P. Secretariat employees as per rules in force.

3. In the reference 3rd read above, Sri P.V.S.M.Prasad, Section Officer ,Chief Minister's Office, General Administration Department has requested for sanction of an amount of Rs. 10,00,000/- (Rupees Ten Lakhs only) as Special House Building Advance for construction of house at Plot No. 246 Sy.No.31 of Neknampur Village, Rajendranagar Mandal, Ranga Reddy District, allotted to him by the A.P. Secretariat Employees Mutually Aided Co-Operative Housing Society, AP Secretariat, Hyderabad.

4. Government after careful examination of the matter, hereby sanctioned an amount of Rs. 10,00,000/- (Rupees Ten Lakhs only) Sri P.V.S.M.Prasad, Section Officer ,Chief Minister's Office, General Administration Department as Special House Building Advance for construction of house at Plot No. 246 Sy.No.31 of Neknampur Village, Rajendranagar Mandal, Ranga Reddy District.

5. The grant of Special House Building Advance is subject to the following conditions:-

a. This Special House Building Advance shall be sanctioned without reference to the availment of H.B.A. earlier.

b. The loan amount is Rs.10.00 lakhs and it is without reference to the eligibility of the Individual.

c. The individual shall mortgage the said loan in favour of the Government, immediately on getting it registered in his/ her name by Society.

d. The advance shall be recovered in (100) monthly equal installments i.e. Principal amount shall be recovered in (80) monthly equal installments and interest in (20) monthly equal installments. The recovery of loan amount shall commence from the month following the sanction and drawl of the amount.

e. The loan shall carry a simple interest @ 5.5% per annum.

f. The loan amount shall be recovered along with interest during period of service of the individual. In case of any principal or interest to be recovered from the individual at the time of cessation of service viz., retirement/death of employee, it shall be recovered in lumpsum from the retirement/ terminal benefits of the Govt. employee.

g. This is a special dispensation given to the employees. The normal dispensation and concessions if any allowed in case of normal House Building Advance shall not be applicable in this case.

h. Government will not entertain any requested for waiver or writing off outstanding balances if any eventually.

i. The regular employees who are provisionally allotted to the residuary State of Andhra Pradesh, if allotted to State of Telangana on final allotment, shall pay the entire balance amount along with interest in lumsum. The Departments of Secretariat shall not relieve such employee from the State of Andhra Pradesh without recovering the loan along with the interest.

j. A collateral security from another employee with longer service shall be insisted upon.

k. Any risk of the property not being allotted to the employee and destruction/loss of the property after release of loan amount shall be borne by the employee and in no case Government shall accept it as a ground for waiver/ relaxation of conditionalities. Condition (xi) strictly enforced.

L All other terms and conditions as applicable to sanction of regular HBA shall also be applicable in this case.

6. The expenditure sanctioned in para-4 above shall be debited to “7610- Loans of Government Servants, M.H.201 House Building Advance- S.H.(05) Loans to Other Officers-001.Loans to other Officers”.

7. The General Administration (Claims A) Department are requested to draw and disburse the amount to the individual in lump sum.

8. This order is available on Internet and can be accessed at address http://www.ap.gov.in/goir”.

9. The order does not require the concurrence of Finance (H.R.VI-A&L-TA) Department

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI,
SECRETARY TO GOVERNMENT (POLITICAL)

To
Sri P.V.S.M.Prasad, Section Officer ,Chief Minister’s Office, General Administration Dept.
The Genl. Admn. (Claims A) Department.
The Dy. P ay & Accounts Officer, Sectt. Br. Hyderabad.
The Accountant General, A.P., Hyderabad.
The Fin. & Plg. (FW A&L) Department
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER